

DATE: Thursday, February 21, 2019

TIME: 11:30 am

Joint meeting with SIPES

LOCATION: Petroleum Club – Petroleum Room
1201 Louisiana St. Houston, TX 77002

COST: Members: \$35.00
Guests & Non-members: \$45.00

*Note: An additional **surcharge of \$10.00** will be added to walk-ins and reservations past the online deadline.*

SUBJECT: “How Custom Provisions in Oil and Gas Leases Can Impact Reserve Value”

With leasing back in full swing in some of the more prolific areas of Texas, more and more mineral interest owners are insisting upon custom lease forms rather than using a Producers 88. As Texas jurisprudence struggles to keep up with the realities of modern oilfield practices, these lease forms get more and more complex. This presentation will provide an overview of these custom provisions, the issues they are meant to address, and how they can directly impact asset valuations.

SPEAKER: Rachel Reese – Managing Attorney, R. Reese and Associates LLC



Rachel Reese is the Managing Attorney at R. Reese and Associates LLC which provides in-house counsel, land and business development services for small and private equity backed oil and gas producers as well as larger oil and gas companies in need of additional expertise. Previously, she served as Senior Counsel – E&P at SilverBow Resources f/k/a Swift Energy. Prior to SilverBow, Ms. Reese was an attorney at a mid-sized law firm in Houston and focused her practice on oil and gas litigation. She holds an M.A. and B.A. from the University of Texas at Austin and a J.D. Law from the University of Houston Law Center.

For reservations, please email BK at bkspee@aol.com, or call her at (713) 651-1639 **by noon February 19th**. You may also RSVP and pay simultaneously by credit card online at <https://secure.spee.org/civcrm/event/info?reset=1&id=204>. Please note that if you are unable to attend and made your reservation online, reimbursement will not be possible. It is acceptable for you to send someone in your place. Cash, checks and credit cards will be accepted at the door. No shows will be billed. Cancellations must be made prior to the reservation deadline.

Special Meal Request

The Petroleum Club charges for special meal requests if made the day of our meeting. If you have special dietary restrictions, please email BK at bkspee@aol.com with your special meal request by the registration deadline. If you request a special meal after the registration deadline, there will be an additional **\$20.00 surcharge** for your registration.

Menu

Spinach salad
Roasted top sirloin w/ mushroom sauce
Ice cream pecan ball

Parking

The Petroleum Club, located in the TOTAL Plaza Building (across from the Hyatt) is connected to the downtown tunnel system.

To access the valet parking area \$25 (**\$15 – with sticker**), enter from Milam St. and exit onto Louisiana St. Alternatively, there are several nearby parking structures / surfaces available.

Past Presentations

Some of our past presentations can be found here: https://secure.spee.org/resources/past_presentations

About SPEE Houston Chapter

Recognizing that Petroleum Evaluation Engineering is a specialized field dedicated to promoting professional growth through industry related topics and presentations concerning reserves evaluations, we strive for the highest standard of ethics by promoting continuing education of our members in the area of oil and gas reserve definitions, reserve evaluations and fair market valuations. Our tightly knit group comprises of oil and gas leaders in engineering, banking and consulting. For more information about us and our upcoming events, please visit our website at <https://secure.spee.org/local-chapters/houston>.

Sponsorship Levels

Below are our sponsorship levels and benefits. Please contact Ali Porbandarwala at ali_porbandarwala@ryderscott.com if you would like to sponsor months starting in 2019.

Benefits to Sponsor Monthly Luncheons	Gold \$750	Silver \$500	Bronze \$250
Sponsorship display at registration table	✓		
Place one logo item on lunch tables (i.e pens, weights etc.)	✓		
Raffle off an item (i.e ipads, gift cards etc.)	✓		
Sponsor recognition on all media announcement of meeting	✓	✓	
Free registration for up to 2 attendees to monthly luncheon	✓	✓	
Free registration for 1 attendee to monthly luncheon			✓
Sponsor recognition at event	✓	✓	✓

Meeting Dates

Our monthly luncheons are held at the Petroleum Club of Houston (1201 Louisiana Street Houston, TX 77002). The following meetings are available for sponsors in 2019:

1. Wednesday, March 6, 2019
2. Wednesday April 3, 2019
3. Wednesday, May 1, 2019
4. Wednesday, September 4, 2019
5. Wednesday, October 2, 2019
6. Wednesday November 6, 2019
7. Tuesday, December 3, 2019

If you would like to be a sponsor of our monthly events, please contact Ali Porbandarwala at ali_porbandarwala@ryderscott.com